

Operation Access Budget vs. Actual

Jan 1, 2023 - Dec 31, 2023 (100% of Fiscal Year Completed)

Updated 4/12/24

	2023: Jan 1, '23 - Dec 31, '23	2022: Jan 1, '22 - Dec 31, '22	FY 2023 Operating Budget	% of Budget Received/ Expended
<u>Operating Revenue</u>				
Grants	1,037,250	\$ 1,035,750	\$ 1,100,000	94%
Donations and Events	234,941	172,824	200,000	117%
Contract, Public, and Other Revenue	1,504,724	1,639,413	1,400,000	107%
Total Operating Revenue	2,776,915	2,847,987	2,700,000	103%
<u>Expense</u>				
Salaries	1,799,758	\$ 1,649,516	\$ 1,790,500	101%
Payroll Taxes & Fringe	451,415	425,259	474,500	95%
Interpretive Services	35,204	41,888	52,000	68%
Patient Travel and Ancillary Costs	41,315	35,425	42,000	98%
Marketing and Volunteer Recognition	66,701	40,954	55,000	121%
Rent, Occupancy, & Insurance	45,066	63,234	50,000	90%
Telecommunications	58,575	63,258	70,000	84%
Office Supplies, Equipment & Postage	55,748	51,827	60,000	93%
Meetings & Travel	14,164	8,666	10,000	142%
Consultants	65,363	61,616	80,000	82%
Audit & Administrative Fees	20,814	15,999	16,000	130%
Total Expense	2,654,124	2,457,643	2,700,000	98%
<u>Net of Revenue & Expense</u>	122,791	390,344	-	
<u>In-Kind Donated Medical Services (Est.)</u>	32,420,000	33,600,000	32,400,000	100%
(ROI)	12.2	13.7	12.0	
<u>Reconciliation of Funding with GAAP</u>				
Grants Pledged for Future Years	530,000	920,000		
Grants Pledged in Preceding Years	(920,000)	(235,000)		
GAAP Revenue (not including in-kind)	2,386,915	3,532,987		
GAAP Net of Revenue & Expense	(267,209)	1,075,344		

Operation Access Statement of Financial Position

accrual basis Updated 4/13/24	As of <u>Dec 31, 2023</u>	As of <u>Dec 31, 2022</u>
ASSETS		
California Bank & Trust - Money Market	-	\$10,943
US Bank/Union Bank - Checking / Money Market	164,560	73,386
Summit State Bank - Money Market	247,157	9,259
Redwood Credit Union Money Market / CDs / Checking	937,074	1,228,728
CUSO Financial Services - 1 Year Treasury mat. Oct '24	1,446,195	1,451,556
Mechanics Bank - Money Market	-	10,750
Total Cash	<u>\$2,794,986</u>	<u>\$2,784,622</u>
Accounts Receivable	575,499	824,322
Prepaid Insurance	23,365	20,105
Prepaid IT Contracts	16,600	-
Prepaid Rent	3,000	3,000
Prepaid Commuter Benefit	1,481	1,781
Prepaid Other	-	103
Total Other Current Assets	<u>44,446</u>	<u>24,989</u>
Total Current Assets	<u>\$3,414,931</u>	<u>\$3,633,933</u>
Deposits - Leased Office Space	<u>3,000</u>	<u>3,000</u>
Total Other Assets	<u>3,000</u>	<u>3,000</u>
TOTAL ASSETS	<u><u>3,417,931</u></u>	<u><u>3,636,933</u></u>
LIABILITIES & EQUITY		
Accounts Payable	35,784	18,514
Deferred Revenue	-	-
Accrued Vacation	139,729	114,065
Accrued Salaries	<u>66,493</u>	<u>61,221</u>
Total Other Current Liabilities	<u>206,222</u>	<u>175,286</u>
Total Liabilities	<u>242,006</u>	<u>193,800</u>
Net Assets with Donor Restrictions:		
Currently Available	101,700	264,000
Grant Periods Starting in Future Years	530,000	920,000
Unrestricted Net Assets	<u>2,544,225</u>	<u>2,259,133</u>
Total Net Assets	<u>3,175,925</u>	<u>3,443,133</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,417,931</u></u>	<u><u>3,636,933</u></u>
Cash currently available for use (cash minus liabilities):	2,552,980	2,590,822
Monthly expense budget:	229,170	225,000
Number of months OA can operate with current cash on hand:	11	12
Financial assets available to meet expenditures over the next 12 months: if receivables expected within the next year are included	2,953,479	3,065,144